

MEDIA RELEASE

TNPA APPOINTS FFS TANK TERMINAL (PTY) LTD AS PREFERRED BIDDER FOR TERMINAL SPECIALISING IN BUNKER FUELS AT THE PORT OF RICHARDS BAY

[Richards Bay, 05 February 2024] Transnet National Ports Authority (TNPA) has appointed FFS Tank Terminal (Pty) Ltd. as the preferred bidder to develop and operate a liquid bulk terminal specializing in bunker fuels at the Port of Richards Bay for a twenty-five (25) year concession period.

This milestone follows the conclusion of a Request for Proposals (RFP) process that TNPA embarked on in September 2023 for the design, develop, finance, refurbish, construct, operate, maintain and transfer of the liquid bulk terminal specializing in bunker fuels at the Port of Richards Bay at a site previously operated by Engen.

The project marks the commencement of TNPA's first brown field project and is in line with the Richards Bay Port Master Plan, which seeks to increase the liquid bulk volume and revenue at the ports South Dunes Precinct. The terminal is expected to promote economic activity, job creation and skills development in the Eastern Region.

"The award of this concession marks a significant milestone in the lifeline of this brown field project. TNPA is also very eager about the prospects of the concession, as the bunkering facility demonstrates our commitment to reposition our port as a Dry Bulk and Liquefied Natural Gas (LNG)." said Dennis Mqadi, TNPA Port Manager at the Port of Richards Bay.

FFS Tank Terminal is a Proprietary Limited company in South Africa (Durban) with years of experience and competency in handling liquid bulk. The company has multiple manufacturing sites, storage facilities and tank farms across the country. FFS handles products including heavy fuel oil, liquefied petroleum gas, liquefied natural gas, coal tar fuel, and distillate fuel oil.

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About Transnet National Ports Authority

The National Ports Authority is responsible for the safe, effective, and efficient economic functioning of the national port system, which it manages in a landlord capacity. It provides port infrastructure and marine services at the eight commercial seaports in South Africa – Richards Bay, Durban, Saldanha, Cape Town, Port Elizabeth, East London, Mossel Bay and Ngqura. It operates within a legislative and regulatory environment and is governed by the National Ports Act (Act No. 12 of 2005).

For more information visit www.transnetnationalportsauthority.net

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