

TNPA UNVEILS PREFERRED BIDDER FOR N-BERTH DEEPENING AND STRENGTHENING PROJECT AT PORT OF EAST LONDON

[East London, 22 November 2023] Transnet National Ports Authority (TNPA) today announced Stefanutti Stocks (Pty) Ltd as the preferred bidder for the Port of East London's N-Berth Deepening and Strengthening project.

This project milestone follows the conclusion of a Request for Proposals (RFP) process that TNPA embarked on in July 2023 for the concrete works package of the project, which received 12 bidders.

N-berth is located on the West Quay of the port, which also comprises the R-berth and R-extension. It has a gravity-quay wall that was built in the early 19th century. In 2005, R-berth and R-extension were refurbished, resulting in a combined berth length of 250m and depth of -10.5m (CD). The concrete works package for N-berth will address the inconsistency in berth depth and length, to ensure that the three berths along the West Quay are -10.5m (CD) in depth, with a total length of 550m. This will allow the Port of East London to simultaneously berth two car carriers along the West Quay.

The project will increase the berth capacity of the automotive terminal of the Port of East London and allow for new-generation vessels to berth in the port.

"The award of this project is a significant milestone in the deepening and strengthening of N-berth and is aligned with the port's growth strategy of refurbishing and developing port infrastructure. A larger vessel intake will allow the port to better service the automotive sector with Mercedes Benz South Africa as one of our key clients. TNPA is intentional about continuously providing outstanding service and port infrastructure that is fit for purpose. We are looking forward to working with Stefanutti Stocks," said Sphiwe Mthembu, TNPA Port Manager for the Port of East London.

Stefanutti Stocks (Pty) Ltd is a multi-disciplinary construction group and a level 1 B-BBEE contributor with vast experience and strong capabilities in construction projects of small,

medium and large scale. The company has geographic footprint across South Africa and other African countries including Malawi, Zimbabwe, Botswana and Mauritius.

Stefanutti Stocks (Pty) Ltd will execute the concrete works package, which is package 1 of the project over a period of twelve (12) months. The second package involves dredging works, which will be undertaken by TNPA's Dredging Services.

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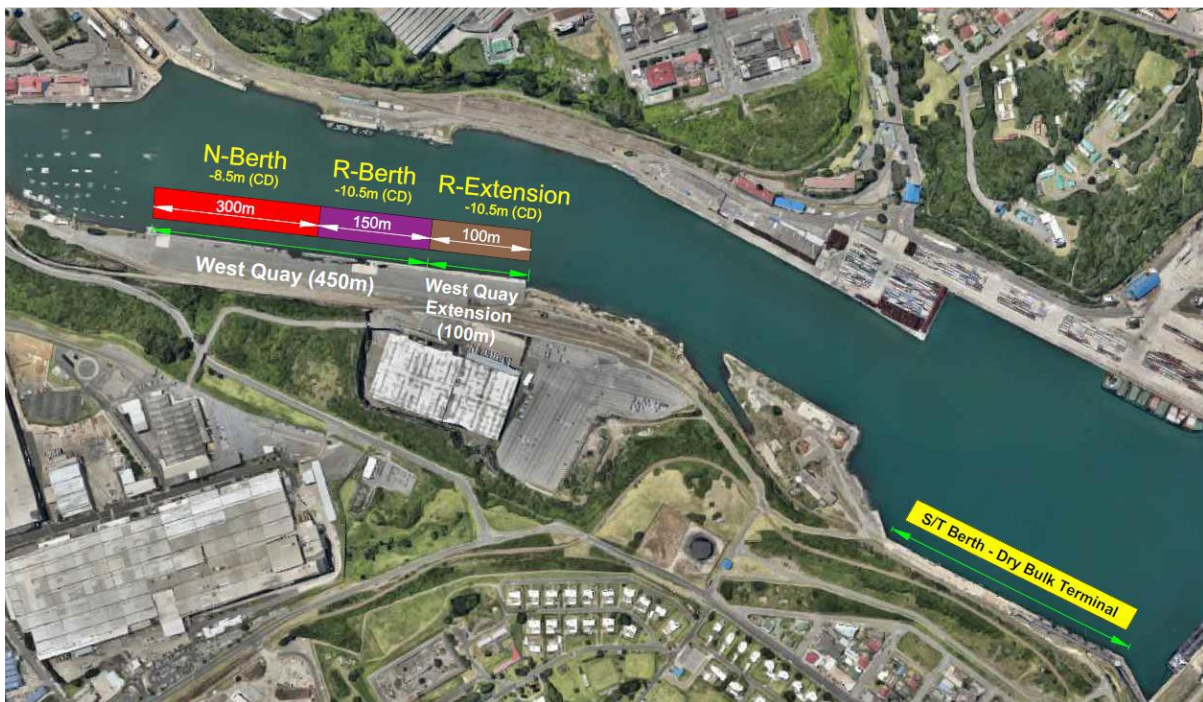


Figure 1: Orientation of the Port of East London Car Terminal Berths



Figure 2: West Quay (Car Terminal) - Aerial Photograph captured by TNPA Corporate Affairs

About Transnet National Ports Authority

Transnet National Ports Authority (TNPA) is one of six operating divisions of Transnet SOC Ltd. The National Ports Authority is responsible for the safe, effective, and efficient economic functioning of the national port system, which it manages in a landlord capacity. It provides port infrastructure and marine services at the eight commercial seaports in South Africa – Richards Bay, Durban, Saldanha, Cape Town, Port Elizabeth, East London, Mossel Bay and Ngqura. It operates within a legislative and regulatory environment and is governed by the National Ports Act (Act No. 12 of 2005).

For more information visit www.transnetnationalportsauthority.net

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